

EXPENSE PLANNING - FORM #2

(Instructions: - After completing Form #1
transfer totals to appropriate line on Form #2)

	<u>Estimated Cost</u>		<u>Per Month</u>
3. Housing	\$ _____	÷ 12 =	\$ _____
4. Food	\$ _____	÷ 12 =	\$ _____
5. Automobile(s)	\$ _____	÷ 12 =	\$ _____
6. Insurance	\$ _____	÷ 12 =	\$ _____
7. Debts	\$ _____	÷ 12 =	\$ _____
8. Entertainment Recreation	\$ _____	÷ 12 =	\$ _____
9. Clothing	\$ _____	÷ 12 =	\$ _____
10. Saving Accounts	\$ _____	÷ 12 =	\$ _____
11. Medical Expenses	\$ _____	÷ 12 =	\$ _____
12. Miscellaneous	\$ _____	÷ 12 =	\$ _____
13. School/ Child Care	\$ _____	÷ 12 =	\$ _____
14. Other	\$ _____	÷ 12 =	\$ _____

Look back over the previous year and add 5% for inflation.

Example: Vacation; if you spent \$1,000 last year then divide that by 12 (months) and it tells you how much you need to save every month for your vacation.

$$\underline{\$1,000} \div \underline{12} = \$83.33 \text{ per month would need to be saved to afford the vacatio}$$

Do all the other categories the same way.

PLEASE DON'T BE DISCOURAGED. IT WILL TAKE SOME TIME TO GET USE TO BUDGETING.

YOU'LL KNOW HOW YOUR MONEY IS BEING SPENT & HOW TO PLAN.

